



How to maintain Posting Account Groups

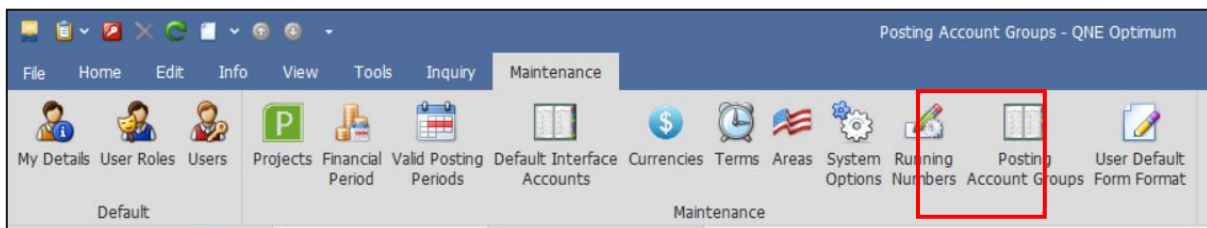
Overview:

Posting Account Groups is use to assign specific Sales and Purchase related Accounts per Customer and Supplier Account. This set of posting accounts will be followed whenever a Customer/Supplier transaction is made.

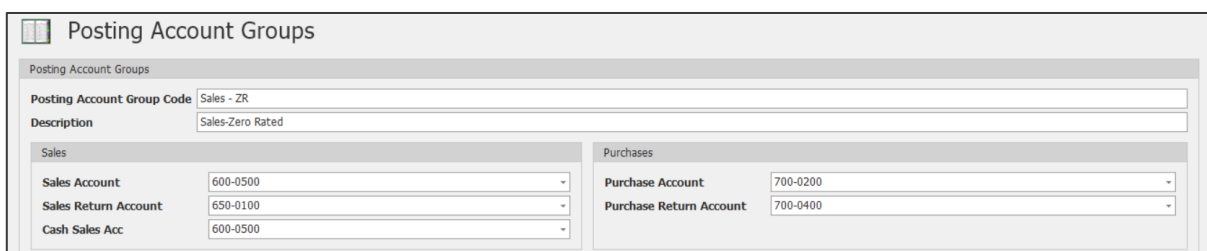
This is design particularly to those company with multiple Revenue and Purchase Accounts in their Chart of Accounts and is Customer/Supplier Type based.

Procedure:

1. To maintain Posting Account Groups, go to *Maintenance Tab > Posting Account Groups*



2. Input the desire Posting Account Group Code, Description, corresponding Sales and Purchase related Accounts.



Posting Account Groups

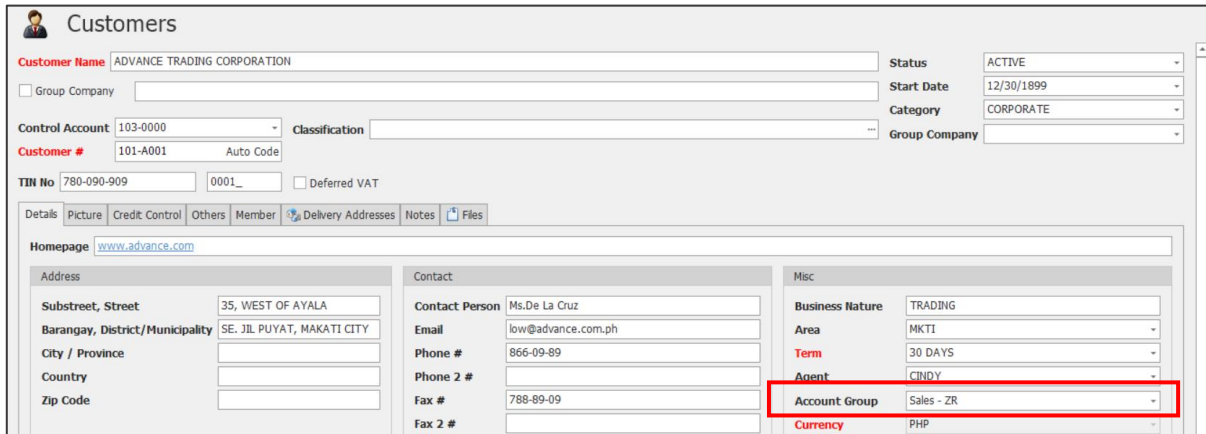
Posting Account Groups

Posting Account Group Code: Sales - ZR

Description: Sales-Zero Rated

Sales		Purchases	
Sales Account	600-0500	Purchase Account	700-0200
Sales Return Account	650-0100	Purchase Return Account	700-0400
Cash Sales Acc	600-0500		

- Go to Customer or Supplier Maintenance and assign the created Posting Account Group Code in the Account Group field.



Customers

Customer Name: ADVANCE TRADING CORPORATION Status: ACTIVE

Group Company: Start Date: 12/30/1999

Control Account: 103-0000 Classification: Category: CORPORATE

Customer #: 101-A001 Auto Code Group Company:

TIN No: 780-090-909 0001_ Deferred VAT

Details Picture Credit Control Others Member Delivery Addresses Notes Files

Homepage: www.advance.com

Address

Substreet, Street: 35, WEST OF AYALA

Barangay, District/Municipality: SE. JIL PUYAT, MAKATI CITY

City / Province:

Country:

Zip Code:

Contact

Contact Person: Ms.De La Cruz

Email: low@advance.com.ph

Phone #: 866-09-89

Phone 2 #:

Fax #: 788-89-09

Fax 2 #:

Misc

Business Nature: TRADING

Area: MKTI

Term: 30 DAYS

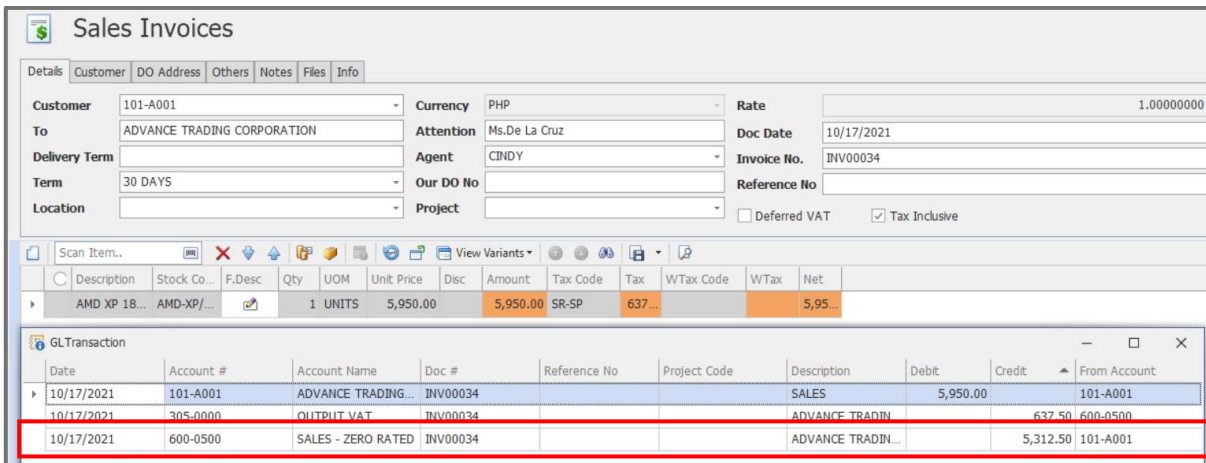
Agent: CINDY

Account Group: Sales - ZR

Currency: PHP

Application:

Create a Sales Invoice to a Customer with assigned Account Group. When Journals is viewed, Sales Posting follows the assigned Sales Account set in the Posting Account Group regardless of the type of items being sold.



Sales Invoices

Details Customer DO Address Others Notes Files Info

Customer: 101-A001 Currency: PHP Rate: 1.00000000

To: ADVANCE TRADING CORPORATION Attention: Ms.De La Cruz

Delivery Term: Agent: CINDY Doc Date: 10/17/2021

Term: 30 DAYS Our DO No: Invoice No.: INV00034

Location: Project: Reference No:

Deferred VAT: Tax Inclusive: ☒

Scan Item...

Description	Stock Co...	F.Desc	Qty	UOM	Unit Price	Disc	Amount	Tax Code	Tax	WTax Code	WTax	Net
AMD XP 18...	AMD-XP/...		1	UNITS	5,950.00		5,950.00	SR-SP	637...			5,95...

View Variants

GLTransaction

Date	Account #	Account Name	Doc #	Reference No	Project Code	Description	Debit	Credit	From Account
10/17/2021	101-A001	ADVANCE TRADING...	INV00034			SALES	5,950.00		101-A001
10/17/2021	305-0000	OUTPUT VAT	INV00034			ADVANCE TRADING		637.50	600-0500
10/17/2021	600-0500	SALES - ZERO RATED	INV00034			ADVANCE TRADING		5,312.50	101-A001

Note: If your Revenue Accounts are based on Stock Type, use Stock Posting Preset instead. (For further details refer to KB - How to Set-up Stock Account Preset)



For further concerns regarding this matter, please contact support to assist you or create ticket thru this link <https://support.qne.com.ph>