



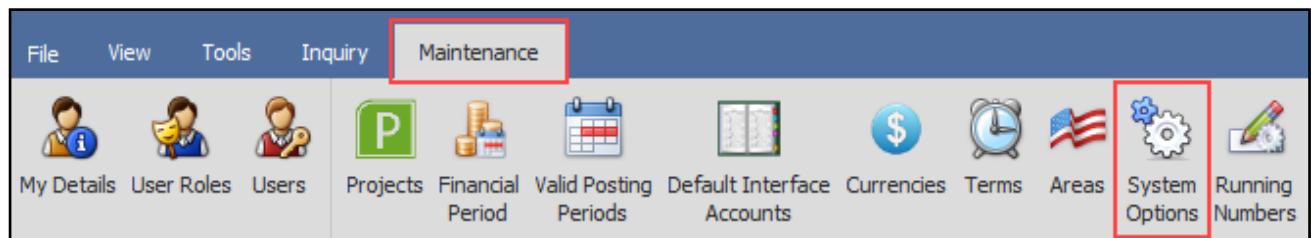
How to Change the Precision of VAT, WTAX and WVAT

Overview:

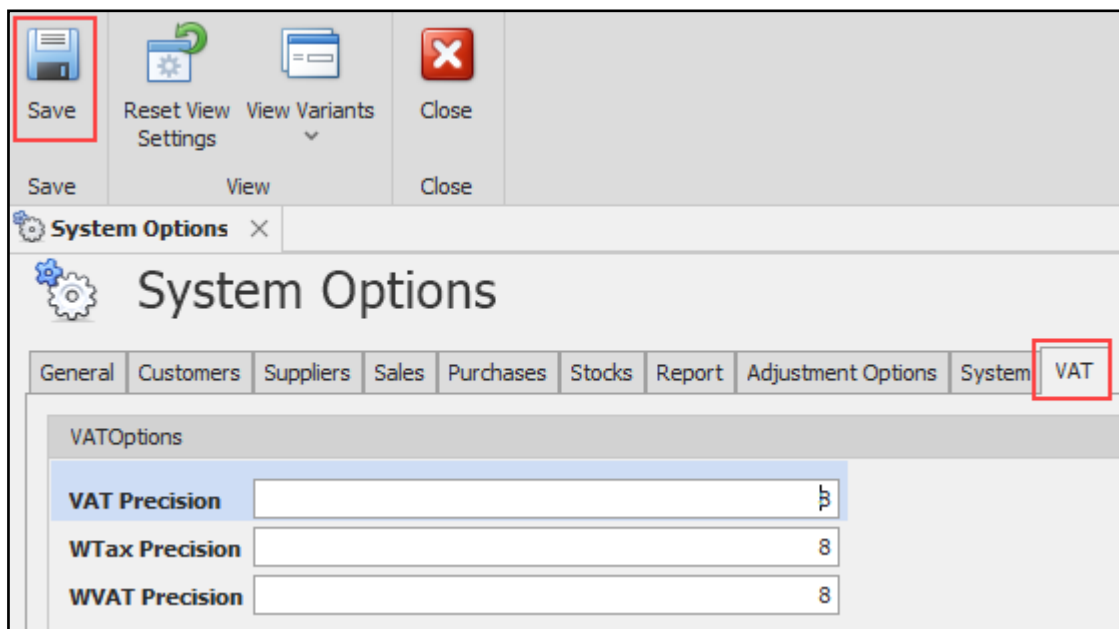
By default, the number of decimal places for VAT, WTAX and WVAT is set to 2. This can be changed as per your company's preference.

Procedures:

1. Go to *Maintenance > System Options*.




2. VAT, WTAX and WVAT precision settings are found under the 'VAT' tab. Change it to the desired precision(s) and click Save.



Application:

In the sample transaction below, the set precisions (8) have been followed.



Sales Invoices

Details

Customer

DO Address

Others

Notes

Files

Info

Customer

101-A001

Currency

PHP

Rate

1.00000000

Exchange Rate

To

ADVANCE TRADING CORPORATION

Attention

Ms.De La Cruz

Doc Date

03/15/2022

Delivery Term

Agent

CINDY

Invoice No.

INV00002

Term

30 DAYS

Our DO No

Reference No

Location

Project

☐ Deferred VAT

☐ Tax Inclusive

Scan Item...

X

↓

↑

📄

📁

🔍

🖨

🔄

🔗

📄

🔍

View Variants

Note:

This will only take effect in the transaction forms. Report and Form preview/printout formats will need to be customized to also display the same precision(s).



For further concerns regarding this matter, please contact support to assist you or create ticket thru this link <https://support.qne.com.ph>